BITSIGHT®

Confident, Faster, More Strategic Third-Party Cyber Risk Management

Launch, Grow, or Optimize Your TPRM Program with BitSight

The expansion of the extended enterprise and reliance on third-parties has reached a tipping point, fueled by cloud-based technology and everything as a service. In parallel, data breaches stemming from third-parties are at an all-time high, with 47% of organizations experiencing a risk incident caused by one of their third-parties in the last 3 years.[1]

There is a growing awareness that third-party cyber risk must be managed to protect your organization's reputation, intellectual property, data, and competitive advantage. While more due diligence is needed, it can be overwhelming to know where to start or how to scale when it comes to managing third-party cyber risk.

BITSIGHT FOR TPRM

BitSight for Third-Party Risk Management (TPRM) immediately exposes cyber risk within your supply chain, helps you focus your resources, and works alongside you and your vendors to give you the confidence to make faster, more strategic cyber risk management decisions. With BitSight you can quickly launch, grow, or optimize your TPRM program with the resources you have today.

BitSight gives your organization insight into the riskiest issues impacting your vendors, backed by data that correlates to potential security incidents and context from the most engaged community of risk and security professionals to achieve significant and measurable cyber risk reduction.

VISIBILITY

See where the cyber risk is to avoid "blind spots" across your vendors and the entire vendor lifecycle.

- Easily report on aggregate cyber risk to meet internal, regulatory and compliance requirements

- Identify vulnerabilities and infections and the specific vendors who are susceptible

- Gain insight into the underlying technology your supply chain depends on

> "BITSIGHT HAS ALLOWED US TO EXPAND OUR CURRENT SERVICE PROVIDER COVERAGE NEARLY 6X WITHOUT ADDING ANY ADDITIONAL FTES."
>
> -JASPER OSSENTJUK, CISO, TRANSUNION
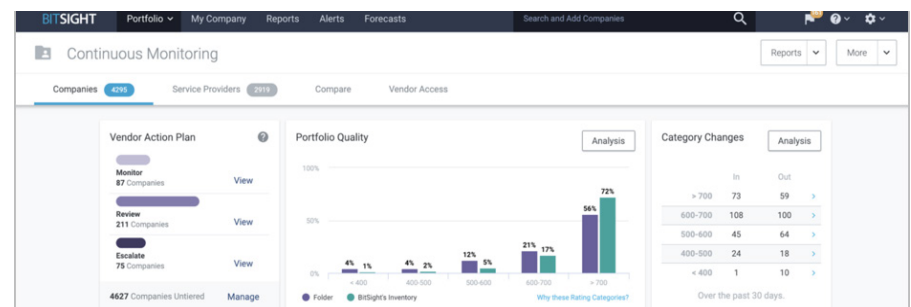
1 Deloitte Poll 2018: Reestablishing the perimeter: Extending the Risk Management Ecosystem

PRIORITIZATION

Target your resources towards achieving significant, measurable cyber risk reduction by instantly identifying the vendors who have the highest level of cyber risk.

- Apply your own context, such as risk tiers and vendor categories as it pertains to your business

- Receive alerts on changes to a vendor's BitSight Security Rating and risk vectors, bringing attention to any changes in their security posture and effectively driving resources to where they are required
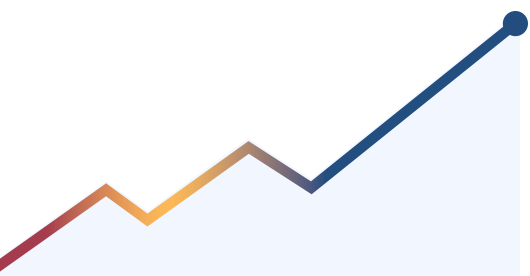
Portfolio Risk Matrix
373/5000 Companies Tiered   Manage Tiers

Criticality			
Tier 1	53 companies	45 companies	6 companies
Tier 2	40 companies	31 companies	24 companies
Tier 3	12 companies	35 companies	127 companies

Security Risk

Vendor Action Plan   Monitor   Review   Escalate

Asset Risk Matrix

Asset Importance	Minor	Moderate	Material	Severe
Critical	7 Findings	0 Findings	1 Finding	2 Findings
High	0 Findings	0 Findings	0 Findings	0 Findings
Medium	7 Findings	1 Finding	0 Findings	2 Findings
Low	1 Finding	0 Findings	1 Finding	0 Findings

Finding Severity

COLLABORATION

Team up with your vendors and BitSight to quickly and collectively reduce cyber risk by sharing BitSight Security Ratings with critical third parties to have intelligent, data-driven conversations about their security risks.

- Work alongside BitSight and all affected vendors to develop and complete an actionable remediation strategy

- Track the progress of cyber risk mitigation efforts on a common platform where you and your vendors have a shared view into cyber risk and the ability to add business relevant context

- Tap into the largest, most engaged community of risk and security professionals for the added context you need when making cyber risk management decisions

Vendors invited to BitSight
100% Invited

Invitations (19)
26% Invitation Expired

- Access Enabled 26% (5)
- Access Expired 21% (4)
- Awaiting Respon... 26% (5)
- Invitation Expired 26% (5)

Recent vendor activity   View all

Feb 09, 2018
Saperix, Inc. has accepted the invitation to the BitSight portal.

Oct 27, 2017
Kennedy Motors has accepted the invitation to the BitSight portal.

Oct 26, 2017
Goliath Investments has accepted the invitation to the BitSight portal.

SPEED

Keep up with the speed of your business using objective, verifiable data to significantly reduce the time it takes to complete the vendor assessment process.

- Drive efficiency and automation across existing workflows, processes, and assessments

- Monitor and identify the latest vulnerabilities and infections to quickly pivot resources to high-risk areas and confidently report to stakeholders

LEARN MORE

With the increase in data breaches caused by third-parties, the time to manage third-party risk is now. Contact us to learn more about how to launch, grow, or optimize your TPRM program today.

ABOUT BITSIGHT

BitSight transforms how companies manage information security risk with objective, verifiable and actionable Security Ratings. Founded in 2011, the company built its Security Ratings Platform to continuously analyze vast amounts of external data on security issues. Seven of the largest 10 cyber insurers, 25% of Fortune 500 companies, and 4 of the top 5 investment banks rely on BitSight to manage cyber risks.

"IT USED TO TAKE WEEKS TO COMPLETE VENDOR ASSESSMENTS. NOW IT TAKES US HOURS."

– MICHAEL CHRISTIAN, INFORMATION SECURITY MANAGER OF CYBER RISK AND COMPLIANCE, CABELA'S

FOR MORE INFORMATION

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